



BEQUESTS, WILLS, AND ESTATES

Make a lasting difference with a legacy gift.

After remembering your loved ones in your will, please consider leaving a legacy gift to Foothills Country Hospice Society.

Creating a legacy gift enables you to make a lasting difference while retaining full use of your assets during your lifetime and frequently offers estate tax advantages that benefit your family and heirs after your death.

It is easy to create a legacy through a gift in your will.

There are different types of legacy gifts, also known as bequests or estate gifts. Your Will must clearly indicate the recipient of your gift to successfully carry out your wishes.

Make sure to accurately name:

Foothills Country Hospice Society (Charitable No. 861441053RR0001)

OR

Direct your gift through Calgary Foundation (Charitable No. 108074436RR0001) for the benefit of Foothills Country Hospice Society.

Types of Legacy Gifts:

- General bequests are a legacy left to FCHS that comes from the general value of the estate, and are made by designating a specific dollar amount, a particular asset or a fixed percentage of your estate to FCHS.
- Specific Bequests are made when a particular item or property is bequeathed for a designated purpose (i.e., _____ bequeathed to FCHS for its use; funds to be used in the operation of a particular program).
- Residual Bequests are made when you intend to leave the residue portion (any leftover property) of your assets to FCHS after other terms of the will have been satisfied.
- Contingency Bequests allow you to leave a portion of your estate to FCHS if your named beneficiary does not survive you.

Benefits of Making a Bequest

- You can create a meaningful legacy by designating your gift to FCHS and, if you wish, to a priority area that matches your interests with FCHS's future plans
- A bequest is tax-effective – your estate may claim gifts in the year of death equal to 100 per cent of your net income in that year and unused credits may be carried back one year
- You will continue to have use of your assets while you are alive
- A bequest is revocable and can be changed if your financial circumstances change

Considering a bequest in your will? **Please contact Shanon Maksymich, Fund Development Officer at funddevelopment@countryhospice.org or 403.995.4673.**

Suggested Gift Process

- Contact Shanon Maksymich, Fund Development Officer at funddevelopment@countryhospice.org or 403.995.4673 to discuss how a gift in your will can support FCHS initiatives important to you
- Consult your professional advisors so that your gift contemplates your overall estate and tax planning
- Execute a fund agreement with FCHS
- Have your lawyer update or create your will to include a gift to Foothills Country Hospice Society (Charitable No. 861441053RR0001)
- Upon realization of your estate, FCHS will receive your gift and put it to work to support the FCHS priorities you specified in your fund agreement
- A receipt for tax purposes will be issued to your estate for the full fair-market value of your gift based on rules outline in the Canada Income Tax Act

Your legacy gift will continue to make a difference.

While there is no obligation to discuss your gift with FCHS, contacting us when you are planning your estate will help ensure your wishes are understood when you are no longer able to make them clear.

It is also a good idea to make your loved ones aware of your intentions to leave a bequest to FCHS. If you wish, they may be actively involved in the fund established through your estate.

Foothills Country Hospice Society Charitable No. 861441053RR0001

NOTE: The purpose of this Fact Sheet is to provide general information, not to render legal or financial advice. Any changes in the tax structure may affect the examples listed in this information. FCHS strongly recommends that a donor consult their own professional advisors, family, and heirs prior to making any significant gift decisions.

Sample Bequest Clauses

The following sample bequest clauses are provided to assist you as you give thought to the type of gift you may want to leave to support FCHS. These are provided as examples only and should be reviewed by your professional advisors assisting you with your estate and financial planning.

We strongly recommend contacting us to establish a fund agreement for your gift that clearly articulates your gift intent.

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Foothills Country Hospice Society (Charitable No. 861441053RR0001)

OR direct your gift through:

Calgary Foundation (Charitable No. 108074436RR0001) for the benefit of Foothills Country Hospice Society.

EXAMPLES: (All examples name Foothills Country Hospice Society. Your gift will also reach us if you name the Calgary Foundation for the benefit of Foothills Country Hospice Society).

Specific Bequest (Gift of Cash)

I give the sum of \$ _____ to Foothills Country Hospice Society (Charitable No. 861441053RR0001).

Specific Bequest (Gift of Property)

I give [describe property as specifically as possible. For example, if the bequest is real estate, provide the street address and legal description. If the bequest is _____, provide an inventory listing] to Foothills Country Hospice Society (Charitable No. 861441053RR0001).

Residual Bequest

I give the residue of my estate [or a specific percentage or portion of the residue] to Foothills Country Hospice Society (Charitable No. 861441053RR0001).

Contingent Bequest

In the event that any bequest made by this Will shall by reason of any beneficiary failing to survive me, or for any other reason fail to take effect, the property so bequeathed is to go to Foothills Country Hospice Society (Charitable No. 861441053RR0001).

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